

< *Agenda continued*

Wednesday, July 29, 2009

8:00 – 8:45 am

Breakfast

8:45 – 9:30 am

Project Finance: Debt & Equity – Private

This panel will discuss renewable energy project finance for taxable companies. An in-depth discussion based on case studies of the latest and most effective project finance structures – strategic investor flip, master-tenant, prepaid-PPA, and lease structures.

9:30 – 10:30 am

Cleantech Certainty: Meeting Expectations

Meeting or exceeding expectations is the core of project and corporate valuations. This panel will discuss operations risk and its correlation to raising capital. In addition, solutions will be proffered to improve financial modeling and reliability in prospective transactions.

10:30 – 10:45 am

Coffee Break

10:45 am – 12:00 pm

Impact – Energy Economic Development (8)

Renewable energy infrastructure development and energy related activities are igniting community development throughout the country. This panel will discuss issues ranging from taxation power to industry regulations and their impact on providing shovel ready jobs, economic viability and community impact. The objective is to road map steps to revitalize community to meet untapped customer needs for shelter, transportation, investment and jobs with minimal environmental impacts, affordable energy costs, and a sense of belonging.

12:00 – 12:15 pm

Final Remarks

12:15 pm

Conference Concludes

09

Guest Speakers

Ken Baggett, Reznick Group

Adam Bergman, Jeffries

Marvin Burchfield, Decker Energy

Craig Cox, Interwest Energy Alliance

John Eber, JP Morgan

Ed Feo, Millbank Tweed

Tom Hoffman, Ballard Spahr Andrews & Ingersoll, LLP

Gisela Kroess, Unicredit

Jeff Lyng, Governor's Energy Office (CO)

Forrest Milder, Nixon Peabody

Rob Sternthal, Reznick Capital Markets

Kurtis Wolff, Reznick Group

...and more!

Register online:
www.reznickgroup.com/conferences



JULY 27-29,

09

REZNICK GROUP'S

2nd Annual Renewable Energy Business Symposium

The Inverness Hotel and Resort, Englewood, CO

2009 CONFERENCE SERIES



Building Business Value

The Symposium

*The Pathway of the Electric Car and Infrastructure explores the critical relationship between technology and finance in the development of renewable energy projects, infrastructure, and companies. This symposium provides a unique opportunity for **developers, investors, power producers, technology firms** and others to come together and learn important new information in the rapidly changing renewable energy industry.*

This year we will discuss the opportunities created by new electricity demand, specifically the advent of the commercialization of the electric vehicle, pending national carbon-dioxide regulations. We will specifically address this new paradigm in the context of the renewable energy industry and business's response.

About Reznick Group

Reznick Group is a top 20 national CPA firm providing accounting, tax and business advisory services to clients nationwide. We work in a variety of industries that include energy, real estate, government, nonprofits, technology and financial services. Reznick Group employs 1,500 people, including more than 300 CPAs, in office locations across the United States.

Reznick Group's Renewable Energy Practice provides the accounting, tax and business advisory services that power tomorrow by serving the renewable energy industry today. We offer a wide variety of financial services for PPA providers, ESCOs, independent power producers, investors and lenders nationwide.

Reznick Group, P.C. would like to extend a special "Thank You" to our generous co-sponsor of the 2009 Renewable Energy Summit Business Symposium:

Milbank

Monday, July 27, 2009

- 12:00 pm** Check-in and registration
- 12:00 – 5:00 pm** **The American Recovery and Reinvestment Act of 2009 Technical Workshop**
ARRA demands detailed explanation; therefore we will present a curriculum expressly for Renewable Energy Projects:
- 1:00 pm** **Solar Project Finance & the Energy Tax Credit**
- 2:00 pm** **Guaranteed Loan Program**
- 3:00 pm** **Wind Project Finance**
- 4:00 pm** **Federal Business Incentives for Energy**
This session will explain the application of incentives for smart grid, vehicles, transmission, research & development, and storage for Cleantech entrepreneurs
- 6:00 – 7:00 pm** **Welcome Reception**

Tuesday, July 28, 2009

- 7:00 – 8:00 am** **Registration**
- 8:00 – 8:15 am** **Opening Remarks and Conference Overview**
- 8:15 – 8:45 am** **Low-Carb Diet Green Pyramid – Money, Policy & Technology**
- 8:45 – 10:00 am** **State of the Market**
This discussion will be broken into two segments: Capital Markets and Public Policy.
- The Capital Markets segment provides a broad overview of **renewable energy investment**, a discussion on market drivers, and historical and projected growth for each of the renewable energy sectors. In addition to project finance the panel will discuss venture and corporate investment opportunities.
- Our Public Policy discussion will address the current environment in the U.S. surrounding energy policy. The American Recovery and Reinvestment Act of 2009 enacted in February, efforts by the Administration and Congress to advance a "green energy super-highway" transmission grid EPA preparing an endangerment finding on carbon dioxide, and the Administration intending

to participate in negotiations for a new treaty on climate change "in a robust way" at the end of this year raise a few of the pivotal issues facing renewable energy finance and development.

10:00 – 10:15 am **Break**

10:15 am – 12:15 pm **Technology Based Solutions**

One of the key risks in financing renewable energy projects and companies is whether the technology/equipment is proven and capable of delivering the anticipated results. Panelists at this session will discuss the ability to finance unknown technologies. There will be extensive discussion on evaluating technology risks, and their impact on financing.

12:15 – 1:45 pm

1:45 – 3:00 pm

Keynote Discussion

Disclosure – What do Investors Expect? What do Developers & Independent Power Producers Expect? (4)

Decision-makers are influenced by cash flow, government mandates and incentives and public demands to reduce carbon and energy consumption. The metrics are unclear, the reporting uncertain and everyone wants a clean report card. In some cases, these influences compete – or even conflict – potentially delaying transaction execution. This panel explores specific market drivers, motivation factors and solutions that are essential to the decision-making process for investors, developers and independent power producers.

3:00 – 3:30 pm

3:30 – 4:45 pm

Coffee Break

Project Finance: Debt & Equity – Tapping into Public Finance Sources (5)

A primary growth engine for new renewable energy project development has been Energy Tax Credits. In general municipalities and tax exempts cannot use these incentives. However, creative deal teams are tapping additional sources of public finance such as New Markets Tax Credits, Community Renewable Energy Bonds, and state funds; this panel session will lay the foundation of financing infrastructure project development with debt and equity that complements additional public monies to the project capital structure.

5:00 – 7:30 pm

Networking Reception

Agenda continued >

Learn. Network. Grow.

Dear colleague of Reznick Group,

On behalf of our Reznick Group's Renewable Energy Practice, we are pleased to invite you to our second annual Renewable Energy Business and Technology Symposium scheduled for July 27–29, 2009 in Denver, Colorado.

For the 2009 Symposium, we have assembled an outstanding group of industry leaders who will discuss the critical issues facing the Renewable Energy industry. Senior industry executives will join U.S. experts in providing insight the critical relationship between technology and business in creating the infrastructure needed to further develop the electric vehicle. Other agenda items include an overview of the State of the Market (both Capital Markets and Public Policy), technology issues, and project finance. We are confident these discussions will continue well beyond the formal sessions, as they did last year, providing opportunities to gain perspective on the challenges facing our industry.

We look forward seeing you and helping you to meet your renewable energy goals at the 2009 Renewable Energy Business and Technology Symposium.



Matt Ferguson

Principal and Practice Leader

Reznick Group Renewable Energy Practice

Register online:
www.reznickgroup.com/conferences



**Reznick
Group**

JULY 27-29,

REZNICK GROUP'S

09

2nd Annual Renewable Energy Business Symposium

The Inverness Hotel and Resort, Englewood, CO

Register now at www.reznickgroup.com/conferences

Space is very limited, so register today. You will not want to miss it.

Or send your registration with credit card number, check or money order to:

Lejla Islamovic, Manager National Events & Conferences, Reznick Group, 2002 Summit Boulevard, Suite 1000 | Atlanta, GA 30319-1470, Tel: 404.847.7740 Fax: 404.847.7741

Location & Accommodations This year, Reznick Group's Renewable Energy and Technology Symposium is being held at the beautiful Inverness Hotel in Denver, Colo. Set under the open Colorado skies at the foot of the majestic Rocky Mountains, The Inverness is Colorado's premier conference resort. Just minutes from Denver International Airport, it offers spectacular vistas, a PGA championship golf course, four diamond dining and more!

To guarantee the group rate of **\$179** per night, reservations must be made before **Monday, June 29, 2009** or until the room block has been filled, by calling the hotel at **303.799.5800** or **800.346.4891**. Be sure to mention that you are attending the Reznick Group conference.

Early Bird, before June 29, 2009

General Attendee: \$495

After June 29, 2009

General Attendee: \$525

Name

Company Name

Position/Title

Address

City/State/Zip

Tel/Fax

E-mail

Profession (check one)

Developer

Owner

Syndicator

Lender

Investor

Nonprofit

Attorney

Consultant

Accountant

Other (specify) _____

Credit Card (check one) Visa Mastercard

Card Number

Exp. Date

Name on Card

Signature



Accreditation

The conference may provide CPE credit. An evaluation of the conference and a certificate of attendance will be sent to all eligible participants following the conference.

Reznick Group, P.C. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Nashville, TN, 37219-2417. Telephone: 615.880.4200.

Web site: www.nasba.org



Reznick Group