

A close-up photograph of a hand reaching down towards a body of water. The hand is positioned on the right side of the frame, with fingers slightly curled. The water is in the foreground, and the background is a bright, hazy sky. The overall tone is optimistic and forward-looking. The text is overlaid on the left side of the image.

Renewable Energy Practice

Tomorrow's energy will originate from many different sources. It will be developed from natural resources like water, wind and the sun. But it will also originate from sources yet to be discovered. The Renewable Energy Practice provides accounting and financial services for leaders who understand the opportunities and rewards of sustainable and economically feasible energy.

Our Renewable Energy Practice comprises a multi-disciplinary team that includes accountants, energy specialists, engineers, and policy analysts. For each engagement, we advise clients on the most efficient means of financing and capitalizing renewable energy projects by providing a deep understanding of the renewable energy industry and its technology.

Reznick Group's Renewable Energy Practice incorporates the resources of a top 20 CPA firm with offices nationwide. Each of our offices provides energy tax credit services for clients, with renewable energy consulting services coordinated at a national level. This enables our clients to have support from us on both a national and a local level.

Our clients include investors, entrepreneurs, developers and independent power producers committed to the development of renewable energy infrastructure. Today, our technology focus is Wind, Solar, Geothermal, Biomass, and Energy Efficiency.

The goal of Reznick Group's Renewable Energy Practice is clear – to provide insight and guidance to our clients that helps them succeed in an emerging industry vital to our future. By serving the renewable energy industry today, we power tomorrow.



Renewable Energy Services

Accounting and Tax

The renewable energy industry is marked by consolidation, technology innovation, flux in government policy, and use of complex financial transactions to fund projects. We provide clients with a variety of accounting and tax services based upon our knowledge of industry trends. This includes knowledge of current industry rules, regulations, and pronouncements such as GAAP Consulting that assist management in fairly recording the unique character of a renewable energy transaction and its power source.

RREx Report

For projects financed by third party entities and supported by power purchase agreements, each financial transaction is based on a foundation of financial, technological and legal assertions. The RREx Report is a pre-certification examination we perform to ensure a power producer is capable of generating the necessary power to meet off-take and investor expectations. Independent power producers and developers can then submit this report to investors, lenders and offtakers.

RReD Report

We perform an assessment of the potential risks of a proposed energy project investment and evaluate all relevant aspects of the asset or project company being acquired. This independent verification of facts and seller representations demonstrates an investor's due care in the transaction and good faith in minimizing risks within time and budgetary constraints.

The RReD Report includes:

- Review of financial statements and forecasts to determine the viability of a company
- Analysis of management and operations
- Compliance review to verify permits and checks for potential risks
- Validation of economic models and forecasts offered by the company
- Document and transaction review to ensure relevant agreements and the structure of the transaction are appropriate

About Reznick Group

A national leader in providing accounting, tax and business advisory services, Reznick Group serves clients in a broad spectrum of industries. Reznick Group is ranked among the top 20 public accounting firms in the country and maintains offices nationwide.

If you would like more information about Reznick Group services, seminars and conferences, or to view our insights on issues that impact your industry, visit www.reznickgroup.com.

Financial Structuring

We help our clients raise the maximum capital within their transaction budget. In doing this, we help identify and create financial structures that complement power purchase agreements (PPAs), tax equity finance, and debt that can enjoy tax credits and other financial incentives while minimizing counterparty risk.

Valuation

Through our understanding of key fundamentals within the renewable energy industry, we determine the valuation of a project to substantiate its economic substance. This helps to mitigate risk for stakeholders and key decision makers.