

< Agenda continued

finance with real estate. Gain a better understanding of the ways to finance stand-alone utility scale projects using federal tax credits and deductions combined with state and local tax and financial incentives. Also, get the latest news on federal and state grant and loan guarantee programs.

6:00 – 8:00pm

Networking Event

Join us for an enjoyable networking event and a night out!

Wednesday, August 19, 2009

8:00 – 9:00am

Breakfast

9:00 – 9:50am

Legislative Update on Real Estate Markets

9.50 – 10.00am

Networking Break

10:00 – 11:30am

Legislative Update on Green Incentives

This session will discuss the various opportunities made available by federal economic stimulus policies, including TARP legislation and new DOE grant and loan guarantee programs. Industry movers and shakers will discuss what's new and important to your business.

Program Conclusion

09

Guest Speakers

Clay Adams, *Jamestown Properties*

Ken Baggett, *Reznick Group*

Brad Bullock, *Capmark Finance*

Kells Carrol, *Wells Fargo*

Scott Clark, *Appalachian Energy*

Chris Diaz, *Sunenergy LLC*

Matt Ferguson, *Reznick Group*

Laurance (Lorri) Friedman,
Perpetual Energy

David Gasson, *Boston Capital*

Kristian Hanelt, *Tioga Energy*

Michael Haun, *Paul Hastings*

Wes Hudson, *Reznick Group*

Bob Jones, *Prudential*

Brandon Jones, *Southface*

Josh Kamin, *King & Spalding LLP*

Tim Kemper, *Reznick Group*

John Kovacs, *Thames Street
Development LLC*

Pete Marte, *Hannah Solar*

Steve McCarthy, *Buchanan
Street Partners*

Leonard Meltz, *Easlan Capital
of Atlanta, Inc.*

Forrest Milder, *Nixon Peabody*

Beth Mullen, *Reznick Group*

Josh Northcutt, *Reznick Group*

Greg O'Brien, *Sustainable Options*

Lee Peterson, *Reznick Group*

Tyron Rachal, *The Atlanta
Development Authority*

David Reznick, *Reznick Group*

Jason Rooks, *Clean Energy Strategies*

John Rucker, *Merchant Capital*

Mike Salisbury, *IDA*

Leigh Ann Smith, *Bank of America*

David South, *Technology & Market
Solutions, LLC*

Rob Sternthal, *Reznick Capital Markets*

Ken Taratus, *Morgan Keegan*

Ben Taube, *Southeast Energy
Efficiency Alliance*

Brett Weal, *Reznick Group*

Wyman Winston, *The Atlanta
Development Authority*

Register online:
www.reznickgroup.com/conferences



AUG 18-19,

09

Today's Real Estate Market

The Changing Landscape for Affordable, Commercial and Green Financing

The InterContinental Hotel Buckhead, Atlanta, GA

2009 CONFERENCE SERIES



The Conference

Reznick Group is pleased to announce our 8th annual real estate conference : *Today's Real Estate Market: The Changing Landscape for Affordable, Commercial and Green Financing*. The conference is scheduled for August 18–19, 2009 in Atlanta, Ga.

An outstanding group of industry leaders has been assembled to discuss the critical issues facing the real estate markets today. The agenda includes a state of the markets overview (including capital markets and legislative updates) and in-depth discussions in three key areas: affordable housing, commercial real estate, and green financing.

This conference offers a unique setting where industry professionals can come together and learn important new information for a rapidly changing real estate industry. The goal is to share critical industry insights that provide value for developers, institutional investors, mortgage originators and service providers, contractors, community and local government officials, architects, and others.

We are confident that discussions will continue beyond the formal sessions, as they have in the past. This will result in outstanding networking opportunities and a chance to discuss key issues with your industry colleagues.

About Reznick Group

Reznick Group is a national leader in accounting, tax and business advisory services and ranked among the top 20 public accounting firms in the United States. Founded in 1977, the firm has built a strong reputation in real estate and community development related industries and programs.

Reznick Group serves a national base of clients in a broad range of industries. These include affordable housing, commercial real estate, emerging businesses, renewable energy, financial services, government, nonprofits, technology and transportation.

Headquartered in Bethesda, Maryland, Reznick Group is a Certified Public Accounting Firm and a Professional Corporation. Each year, the firm sponsors a variety of conferences, seminars and events that analyze industry trends and discuss the key issues facing our clients.

For additional information on Reznick Group, please visit www.reznickgroup.com.

Tuesday, August 18, 2009

- 8:00 – 9:00am** **Registration and Breakfast**
- 9:00 – 9:30am** **Welcoming Remarks and Conference Overview**
- 9:30 – 9:50am** **A Perspective on Equity Pricing and Future Outlook**
- 9:50 – 10:50am** **Capital Markets Panel**
Industry leaders offer an in-depth analysis of the current capital markets environment for real estate. The primary focus will be on investor needs related to current deals – equity vs. debt, asset classes, returns. The panel will also review the status of financing for future real estate deals.
- 10:50 – 11:00am** **Networking Break**
- 11:00am – 5:00pm** **Financing Tracks**
Program attendees have the choice to attend one of two in-depth sessions to be held concurrently:
Financing Track 1: Affordable Housing, HUD and NMTC
Financing Track 2: Commercial, Green and Renewable Energy
- **FINANCING TRACK 1: AFFORDABLE HOUSING, HUD AND NMTC**
- 11:00 – 12:00pm** **Distressed Affordable Housing Real Estate**
- 12:00 – 1:30pm** **Lunch**
- 1:30 – 2:30pm** **HUD Financing**
This session will address the issues and opportunities related to HUD financed deals. How are deals getting done in today's market? What are the advantages and pitfalls of HUD financed deals? How does a developer begin the process with HUD? What is the expected time frame for a HUD financed project?
- 2:30 – 2:45pm** **Networking Break**
- 2:45 – 3:45pm** **The Low-Income Housing Tax Credit and Financing**
Panelists discuss current opportunities in the US multi-family housing market, including the availability of financing.
- 3:45 – 4:00pm** **Networking Break**

- 4:00 – 5:00pm** **NMTC and Mixed-Use Structures**
With the restrictions on TADS, many projects experience a financing gap. NMTC and mixed-use structures offer a workable solution to the problem. Practitioners in the field of New Markets Tax Credits discuss the advantages and framework for designing these types of financial structures.
- **FINANCING TRACK 2: COMMERCIAL, GREEN AND RENEWABLE ENERGY**
- 11:00 – 12:00pm** **Distressed Commercial Real Estate**
- 12:00 – 1:30pm** **Lunch**
- 1:30 – 2:30pm** **Green Energy Economics and Politics: How They Can Work For You**
Congress is considering a national tax on energy. The southern states are enacting green policies. Governments, building owners, tenants, and society in general are demanding greener practices. This panel will discuss the ways developers, construction companies, landlords, lenders, and investors can meet the challenges of green energy policies in light of increasing energy costs and a declining economy. Panelists include green building, energy efficiency and renewable energy experts who will guide you through the green energy evolution.
- 2:30 – 2:45pm** **Networking Break**
- 2:45 – 3:35pm** **Choosing a Green Path That's Right for Your Business Model**
Green building, energy efficiency, and renewable energy - each of these can provide an answer to the green equation. But sorting out the differences and benefits can be confusing. Our panel of experts will walk you through the details of each green solution and help you decide which is best for your business model. Specific methods and technologies will be discussed with a focus on solar and real estate.
- 3:45 – 4:00pm** **Networking Break**
- 4:00 – 5:00pm** **Green Energy Finance and Structuring**
Hear what experienced professions have to say about financing and structuring green energy projects. Specific structures and case studies will be reviewed. Learn how to integrate green energy

Agenda continued >

Learn. Network. Grow.

Dear Reznick Group Colleague:

Please join us for our annual real estate conference: **Today's Real Estate Market: The Changing Landscape for Affordable, Commercial and Green Financing** scheduled for August 18-19, 2009 in Atlanta, GA.

We've assembled an outstanding group of industry leaders who will discuss the critical issues facing the real estate markets today. The agenda includes a state of the markets overview (including capital markets and legislative updates) and in-depth discussions in three key areas: affordable housing, commercial real estate, and green financing.

We are confident that discussions will continue beyond the formal sessions, as they have in the past. This will result in outstanding networking opportunities and a chance for you to discuss key issues with industry colleagues.

We look forward to seeing you in August at **Today's Real Estate Market: The Changing Landscape for Affordable, Commercial and Green Financing**.

Sincerely,

Kenneth E. Baggett
Managing Principal/CEO

Timothy F. Kemper
Co-Managing Principal,
Atlanta Office

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AUG 18-19,

09

Today's Real Estate Market

The Changing Landscape for Affordable, Commercial and Green Financing

The InterContinental Hotel Buckhead, Atlanta, GA

Register now at www.reznickgroup.com/conferences

Space is very limited, so register online today. You will not want to miss it.

Or send your registration with credit card number, check or money order to:

Lejla Islamovic, Manager National Events & Conferences

Reznick Group, 2002 Summit Boulevard, Suite 1000 | Atlanta, GA 30319-1470

Tel: 404.847.7740 Fax: 404.847.7741

Location & Accommodations The conference will take place on **August 18-19, 2009** at the beautiful **InterContinental Hotel in Atlanta, Ga**, one of the most cosmopolitan cities in the South and the hub of business throughout the Southeast. Located on Peachtree Road, this luxury hotel provides easy access to trendy restaurants, nightlife and shopping at the famous Lenox Mall and Phipps Plaza. Reznick Group offers you the chance to experience the beautiful city of Atlanta. If overnight accommodations are needed, please call the hotel directly at **404-946-9000**. A limited block of rooms have been reserved for our conference at the group rate of **\$159.00/ per night**. To guarantee the group rate of \$159.00, reservations must be made **before Friday, July 24th, 2009**. Be sure to mention that you are attending the Reznick Group Conference.

Early Bird, before July 17, 2009

- For Profit Attendee: \$495.00
- Non-For-Profit Attendee: \$450.00

After July 17, 2009

- For Profit Attendee: \$545.00
- Non-For-Profit Attendee: \$495.00

Name

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Profession (check one)

- Developer
- Investor
- Accountant
- Owner
- Nonprofit
- Other (specify) _____
- Syndicator
- Attorney
- Lender
- Consultant

Credit Card (check one) Visa Mastercard

Card Number

Exp. Date

Name on Card

Signature



Accreditation

The conference may provide CPE credit. An evaluation of the conference and a certificate of attendance will be sent to all eligible participants following the conference.

Reznick Group, P.C. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the accep-

tance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Nashville, TN, 37219-2417. Telephone: 615.880.4200. Web site: www.nasba.org



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